

Asset Allocations

This report provides asset allocation information for investment options available through TAL investment products as at 30 June 2026.

	Cash and short-term securities	Australian fixed interest	International fixed interest	Australian shares	International shares	Australian Property	International Property	Infrastructure	Commodities
Advance Asset Deferred Annuity (ADD)									
TAL Balanced Growth	5.0%	15.0%	7.6%	23.8%	39.6%		2.0%	4.0%	3.0%
TAL Security Focus	17.0%	37.0%	13.3%	8.9%	16.8%			4.0%	3.0%
Advance Asset Investment Bond (ADB)									
TAL Balanced Series 1	5.0%	15.0%	7.6%	23.8%	39.6%		2.0%	4.0%	3.0%
TAL Balanced Growth	5.0%	15.0%	7.6%	23.8%	39.6%		2.0%	4.0%	3.0%
Assurety Plans (AP)									
TAL Capital Guaranteed	24.6%	42.1%	14.3%	5.0%	7.0%			4.0%	3.0%
Bank Bond Deferred Annuity (ULD)									
TAL Bank Portfolio	17.0%	37.0%	13.3%	8.9%	16.8%			4.0%	3.0%
Bank Bond Ordinary (ULO)									
TAL Bank Portfolio	17.0%	37.0%	13.3%	8.9%	16.8%			4.0%	3.0%
Bank Bond Superannuation (ULS)									
TAL Bank Portfolio	17.0%	37.0%	13.3%	8.9%	16.8%			4.0%	3.0%
Blue Ribbon Deferred Annuity (BDB)									
TAL Cash	100.0%								
TAL Balanced Growth	5.0%	15.0%	7.6%	23.8%	39.6%		2.0%	4.0%	3.0%
TAL Conservative Balanced	10.7%	25.8%	11.3%	14.8%	28.5%		2.0%	3.9%	3.0%
TAL Growth Maximiser	2.7%	9.0%		28.7%	49.6%		2.0%	4.0%	4.0%
TAL Security Focus	17.0%	37.0%	13.3%	8.9%	16.8%			4.0%	3.0%

	Cash and short-term securities	Australian fixed interest	International fixed interest	Australian shares	International shares	Australian Property	International Property	Infrastructure	Commodities
Blue Ribbon Executive – Savings (BEO)									
TAL Balanced Growth	5.0%	15.0%	7.6%	23.8%	39.6%		2.0%	4.0%	3.0%
TAL Cash	100.0%								
TAL Conservative Balanced	10.7%	25.8%	11.3%	14.8%	28.5%		2.0%	3.9%	3.0%
TAL Capital Guaranteed + TAL Capital Assured	10.7%	25.8%	11.3%	14.8%	28.5%		2.0%	3.9%	3.0%
TAL Growth Maximiser	2.7%	9.0%		28.7%	49.6%		2.0%	4.0%	4.0%
TAL Security Focus	17.0%	37.0%	13.3%	8.9%	16.8%			4.0%	3.0%
Blue Ribbon Executive – Super (BES)									
TAL Cash	100.0%								
Blue Ribbon Investment Bond (BOB)									
TAL Balanced Growth	5.0%	15.0%	7.6%	23.8%	39.6%		2.0%	4.0%	3.0%
TAL Capital Guaranteed	24.6%	42.1%	14.3%	5.0%	7.0%			4.0%	3.0%
TAL Cash	100.0%								
TAL Conservative Balanced	10.7%	25.8%	11.3%	14.8%	28.5%		2.0%	3.9%	3.0%
TAL Growth Maximiser	2.7%	9.0%		28.7%	49.6%		2.0%	4.0%	4.0%
TAL Security Focus	17.0%	37.0%	13.3%	8.9%	16.8%			4.0%	3.0%
Blue Ribbon Plus – Savings (BRO)									
TAL Balanced Growth	5.0%	15.0%	7.6%	23.8%	39.6%		2.0%	4.0%	3.0%
TAL Capital Guaranteed	24.6%	42.1%	14.3%	5.0%	7.0%			4.0%	3.0%
TAL Cash	100.0%								
TAL Conservative Balanced	10.7%	25.8%	11.3%	14.8%	28.5%		2.0%	3.9%	3.0%
TAL Growth Maximiser	2.7%	9.0%		28.7%	49.6%		2.0%	4.0%	4.0%
TAL Security Focus	17.0%	37.0%	13.3%	8.9%	16.8%			4.0%	3.0%

	Cash and short-term securities	Australian fixed interest	International fixed interest	Australian shares	International shares	Australian Property	International Property	Infrastructure	Commodities
Blue Ribbon Plus - Super (BRS)									
TAL Cash	100.0%								
Blue Ribbon Series - Savings (BOR)									
TAL Balanced Growth	5.0%	15.0%	7.6%	23.8%	39.6%		2.0%	4.0%	3.0%
TAL Capital Guranteed	24.6%	42.1%	14.3%	5.0%	7.0%			4.0%	3.0%
TAL Cash	100.0%								
TAL Conservative Balanced	10.7%	25.8%	11.3%	14.8%	28.5%		2.0%	3.9%	3.0%
TAL Growth Maximiser	2.7%	9.0%		28.7%	49.6%		2.0%	4.0%	4.0%
TAL Security Focus	17.0%	37.0%	13.3%	8.9%	16.8%			4.0%	3.0%
Blue Ribbon Super Bond (BSB)									
TAL Balanced Growth	5.0%	15.0%	7.6%	23.8%	39.6%		2.0%	4.0%	3.0%
TAL Capital Guaranteed		100.0%							
TAL Cash	100.0%								
TAL Conservative Balanced	10.7%	25.8%	11.3%	14.8%	28.5%		2.0%	3.9%	3.0%
TAL Growth Maximiser	2.7%	9.0%		28.7%	49.6%		2.0%	4.0%	4.0%
TAL Security Focus	17.0%	37.0%	13.3%	8.9%	16.8%			4.0%	3.0%

	Cash and short-term securities	Australian fixed interest	International fixed interest	Australian shares	International shares	Australian Property	International Property	Infrastructure	Commodities
Bond - Unit Linked (UB4) - ORD									
TAL Balanced Growth	5.0%	15.0%	7.6%	23.8%	39.6%		2.0%	4.0%	3.0%
TAL Bank Portfolio	17.0%	37.0%	13.3%	8.9%	16.8%			4.0%	3.0%
TAL Cash	100.0%								
TAL Ethical Growth				100.0%					
TAL International Growth					100.0%				
TAL Property Plus						100.0%			
Bond - Unit Linked (UB4) - SUPER									
TAL Balanced Growth	5.0%	15.0%	7.6%	23.8%	39.6%		2.0%	4.0%	3.0%
TAL Cash	100.0%								
TAL Ethical Growth				100.0%					
TAL International Growth					100.0%				
TAL Property Plus						100.0%			
TAL Security Focus	17.0%	37.0%	13.3%	8.9%	16.8%			4.0%	3.0%
Capital Guaranteed Bond (OCG)									
TAL Capital Guaranteed	24.6%	42.1%	14.3%	5.0%	7.0%			4.0%	3.0%

	Cash and short-term securities	Australian fixed interest	International fixed interest	Australian shares	International shares	Australian Property	International Property	Infrastructure	Commodities
Deferred Annuity - Unit Linked (UB3)									
TAL Balanced Growth	5.0%	15.0%	7.6%	23.8%	39.6%		2.0%	4.0%	3.0%
TAL Cash	100.0%								
TAL Ethical Growth				100.0%					
TAL International Growth					100.0%				
TAL Property Plus						100.0%			
TAL Security Focus	17.0%	37.0%	13.3%	8.9%	16.8%			4.0%	3.0%
Growth Bonds (GB1)									
TAL Capital Assured	24.6%	42.1%	14.3%	5.0%	7.0%			4.0%	3.0%
Health Invest Salary Sacrifice (HES)									
TAL Australian Shares				100.0%					
TAL Balanced Growth	5.0%	15.0%	7.6%	23.8%	39.6%		2.0%	4.0%	3.0%
TAL Cash	100.0%								
TAL Conservative Balanced	10.7%	25.8%	11.3%	14.8%	28.5%		2.0%	3.9%	3.0%
TAL Ethical Growth				100.0%					
TAL Growth Maximiser	2.7%	9.0%		28.7%	49.6%		2.0%	4.0%	4.0%
TAL International Growth					100.0%				
TAL Property Plus						100.0%			
TAL Security Focus	17.0%	37.0%	13.3%	8.9%	16.8%			4.0%	3.0%

	Cash and short-term securities	Australian fixed interest	International fixed interest	Australian shares	International shares	Australian Property	International Property	Infrastructure	Commodities
Investment Account Series B (IA1)									
TAL Capital Assured	24.6%	42.1%	14.3%	5.0%	7.0%			4.0%	3.0%
Managed Investment Bond (MIB)									
Capital Protected - Series 1	17.0%	37.0%	13.3%	8.9%	16.8%			4.0%	3.0%
Capital Protected - Series 2	17.0%	37.0%	13.3%	8.9%	16.8%			4.0%	3.0%
Cash	100.0%								
Performance - Series 1	5.0%	15.0%	7.6%	23.8%	39.6%		2.0%	4.0%	3.0%
Performance - Series 2	5.0%	15.0%	7.6%	23.8%	39.6%		2.0%	4.0%	3.0%
Ordinary Assurety Bond (ABO)									
TAL Capital Guaranteed	24.6%	42.1%	14.3%	5.0%	7.0%			4.0%	3.0%
Passport Ordinary (PO)									
TAL Australian Shares				100.0%					
TAL Balanced Growth	5.0%	15.0%	7.6%	23.8%	39.6%		2.0%	4.0%	3.0%
TAL Capital Assured	24.6%	42.1%	14.3%	5.0%	7.0%			4.0%	3.0%
TAL Cash	100.0%								
TAL Conservative Balanced	10.7%	25.8%	11.3%	14.8%	28.5%		2.0%	3.9%	3.0%
TAL Ethical Growth				100.0%					
TAL Growth Maximiser	2.7%	9.0%		28.7%	49.6%		2.0%	4.0%	4.0%
TAL International Growth					100.0%				
TAL Property Plus						100.0%			
TAL Security Focus	17.0%	37.0%	13.3%	8.9%	16.8%			4.0%	3.0%

	Cash and short-term securities	Australian fixed interest	International fixed interest	Australian shares	International shares	Australian Property	International Property	Infrastructure	Commodities
Personal Achievement Plan (PAP)									
TAL Capital Guaranteed	24.6%	42.1%	14.3%	5.0%	7.0%			4.0%	3.0%
Pooled Investment Fund (POOL)									
Balanced Growth Taxed	5.0%	15.0%	7.6%	23.8%	39.6%		2.0%	4.0%	3.0%
Prestige Deferred Annuity Bond (PBD)									
TAL Assured Caution	24.6%	42.1%	14.3%	5.0%	7.0%			4.0%	3.0%
TAL Australian Shares				100.0%					
TAL Balanced Growth	5.0%	15.0%	7.6%	23.8%	39.6%		2.0%	4.0%	3.0%
TAL Cash	100.0%								
TAL Conservative Balanced	10.7%	25.8%	11.3%	14.8%	28.5%		2.0%	3.9%	3.0%
TAL Ethical Growth				100.0%					
TAL Growth Maximiser	2.7%	9.0%		28.7%	49.6%		2.0%	4.0%	4.0%
TAL International Growth					100.0%				
TAL Property Plus						100.0%			
TAL Security Focus	17.0%	37.0%	13.3%	8.9%	16.8%			4.0%	3.0%

	Cash and short-term securities	Australian fixed interest	International fixed interest	Australian shares	International shares	Australian Property	International Property	Infrastructure	Commodities
Prestige Investment Bond (PBO)									
TAL Australian Shares				100.0%					
TAL Balanced Growth	5.0%	15.0%	7.6%	23.8%	39.6%		2.0%	4.0%	3.0%
TAL Capital Guaranteed + TAL Capital Assured	24.6%	42.1%	14.3%	5.0%	7.0%			4.0%	3.0%
TAL Cash	100.0%								
TAL Conservative Balanced	10.7%	25.8%	11.3%	14.8%	28.5%		2.0%	3.9%	3.0%
TAL Ethical Growth				100.0%					
TAL Growth Maximiser	2.7%	9.0%		28.7%	49.6%		2.0%	4.0%	4.0%
TAL International Growth					100.0%				
TAL Property Plus						100.0%			
TAL Security Focus	17.0%	37.0%	13.3%	8.9%	16.8%			4.0%	3.0%
Prestige Superannuation Bond (PBS)									
TAL Cash	100.0%								
Rollover Deferred Annuity (RDA)									
Australian Shares				100.0%					
Capital Protected - Series 1	17.0%	37.0%	13.3%	8.9%	16.8%			4.0%	3.0%
Capital Protected - Series 2	17.0%	37.0%	13.3%	8.9%	16.8%			4.0%	3.0%
Cash	100.0%								
Diversified	10.7%	25.8%	11.3%	14.8%	28.5%		2.0%	3.9%	3.0%
Performance - Series 1	5.0%	15.0%	7.6%	23.8%	39.6%		2.0%	4.0%	3.0%
Performance - Series 2	5.0%	15.0%	7.6%	23.8%	39.6%		2.0%	4.0%	3.0%

	Cash and short-term securities	Australian fixed interest	International fixed interest	Australian shares	International shares	Australian Property	International Property	Infrastructure	Commodities
Superannuation and Rollover Master Plan (SRMP)									
TAL Performance - Series 1	5.0%	15.0%	7.6%	23.8%	39.6%		2.0%	4.0%	3.0%
TAL Performance - Series 2	5.0%	15.0%	7.6%	23.8%	39.6%		2.0%	4.0%	3.0%
TOWER Allocated Annuity (TLAA)									
TAL Alloc & Unitised Annuity Security Focus	17.0%	37.0%	13.3%	8.9%	16.8%			4.0%	3.0%
TAL Allocated Annuity Australian Shares				100.0%					
TAL Allocated Annuity Balanced Growth	5.0%	15.0%	7.6%	23.8%	39.6%		2.0%	4.0%	3.0%
TAL Allocated Annuity Guaranteed Cash	100.0%								
TOWER Managed Deferred Annuity (TBD)									
TAL Assured Caution	24.6%	42.1%	14.3%	5.0%	7.0%			4.0%	3.0%
TAL Australian Shares				100.0%					
TAL Balanced Growth	5.0%	15.0%	7.6%	23.8%	39.6%		2.0%	4.0%	3.0%
TAL Cash	100.0%								
TAL Conservative Balanced	10.7%	25.8%	11.3%	14.8%	28.5%		2.0%	3.9%	3.0%
TAL Ethical Growth				100.0%					
TAL Growth Maximiser	2.7%	9.0%		28.7%	49.6%		2.0%	4.0%	4.0%
TAL International Growth					100.0%				
TAL Property Plus						100.0%			
TAL Security Focus	17.0%	37.0%	13.3%	8.9%	16.8%			4.0%	3.0%

	Cash and short-term securities	Australian fixed interest	International fixed interest	Australian shares	International shares	Australian Property	International Property	Infrastructure	Commodities
TOWER Managed Investment Bond (TBO)									
TAL Australian Shares				100.0%					
TAL Balanced Growth	5.0%	15.0%	7.6%	23.8%	39.6%		2.0%	4.0%	3.0%
TAL Capital Guaranteed + TAL Capital Assured	24.6%	42.1%	14.3%	5.0%	7.0%			4.0%	3.0%
TAL Cash	100.0%								
TAL Conservative Balanced	10.7%	25.8%	11.3%	14.8%	28.5%		2.0%	3.9%	3.0%
TAL Ethical Growth				100.0%					
TAL Growth Maximiser	2.7%	9.0%		28.7%	49.6%		2.0%	4.0%	4.0%
TAL International Growth					100.0%				
TAL Property Plus						100.0%			
TAL Security Focus	17.0%	37.0%	13.3%	8.9%	16.8%			4.0%	3.0%
TOWER Savings Account (TSA) - ORD									
TAL Australian Shares				100.0%					
TAL Balanced Growth	5.0%	15.0%	7.6%	23.8%	39.6%		2.0%	4.0%	3.0%
TAL Cash	100.0%								
TAL Conservative Balanced	10.7%	25.8%	11.3%	14.8%	28.5%		2.0%	3.9%	3.0%
TAL Ethical Growth				100.0%					
TAL Growth Maximiser	2.7%	9.0%		28.7%	49.6%		2.0%	4.0%	4.0%

	Cash and short-term securities	Australian fixed interest	International fixed interest	Australian shares	International shares	Australian Property	International Property	Infrastructure	Commodities
TOWER Savings Account (TSA) - ORD									
TAL International Growth					100.0%				
TAL Property Plus						100.0%			
TAL Security Focus	17.0%	37.0%	13.3%	8.9%	16.8%			4.0%	3.0%
TOWER Savings Account (TSA) - SUPER									
TAL Cash	100.0%								
Unit Linked Bond (UB2) - ORD									
TAL Balanced Growth	5.0%	15.0%	7.6%	23.8%	39.6%		2.0%	4.0%	3.0%
TAL Balanced Growth*	5.0%	15.0%	7.6%	23.8%	39.6%		2.0%	4.0%	3.0%
TAL Bank Portfolio	17.0%	37.0%	13.3%	8.9%	16.8%			4.0%	3.0%
TAL Cash	100.0%								
TAL Ethical Growth				100.0%					
TAL International Growth					100.0%				
TAL Property Plus						100.0%			
Unit Linked Bond (UB2) - SUPER									
TAL Balanced Growth	5.0%	15.0%	7.6%	23.8%	39.6%		2.0%	4.0%	3.0%
TAL Cash	100.0%								
TAL Ethical Growth				100.0%					
TAL International Growth					100.0%				
TAL Property Plus						100.0%			
TAL Security Focus	17.0%	37.0%	13.3%	8.9%	16.8%			4.0%	3.0%

	Cash and short-term securities	Australian fixed interest	International fixed interest	Australian shares	International shares	Australian Property	International Property	Infrastructure	Commodities
Unit Linked Deferred Annuity (UB1)									
TAL Balanced Growth	5.0%	15.0%	7.6%	23.8%	39.6%		2.0%	4.0%	3.0%
TAL Cash	100.0%								
TAL Ethical Growth				100.0%					
TAL International Growth					100.0%				
TAL Property Plus						100.0%			
TAL Security Focus	17.0%	37.0%	13.3%	8.9%	16.8%			4.0%	3.0%
Unit Linked Reg Prem Ordinary (URO)									
TAL Conservative Balanced	10.7%	25.8%	11.3%	14.8%	28.5%		2.0%	3.9%	3.0%
Unit Linked Regular Premium (UL4)									
TAL Cash	100.0%								
TAL Balanced Growth	5.0%	15.0%	7.6%	23.8%	39.6%		2.0%	4.0%	3.0%
TAL Ethical Growth				100.0%					
TAL Growth Maximiser	2.7%	9.0%		28.7%	49.6%		2.0%	4.0%	4.0%
TAL International Growth					100.0%				
TAL Security Focus	17.0%	37.0%	13.3%	8.9%	16.8%			4.0%	3.0%
Unit Linked Super Bond (USS)									
TAL Conservative Balanced	10.7%	25.8%	11.3%	14.8%	28.5%		2.0%	3.9%	3.0%

Prior to 31 March 2025, the following products were previously branded Westpac	Cash and short-term securities	Australian fixed interest	International fixed interest	Australian shares	International shares	Australian Property	International Property	Infrastructure	Commodities
Foundation Plan (& Children's Foundation Plan)									
Balanced Growth Fund	5.0%	15.0%	7.6%	23.8%	39.6%		2.0%	4.0%	3.0%
Long Term Growth	2.7%	9.0%		28.7%	49.6%		2.0%	4.0%	4.0%
Diversified Growth	5.0%	15.0%	7.6%	23.8%	39.6%		2.0%	4.0%	3.0%
Moderate Growth Fund	17.0%	37.0%	13.3%	8.9%	16.8%			4.0%	3.0%
Diversified Stable	17.0%	37.0%	13.3%	8.9%	16.8%			4.0%	3.0%
Conservative Growth Fund	17.0%	37.0%	13.3%	8.9%	16.8%			4.0%	3.0%
Cash Plus	100.0%								
Money Market Fund	100.0%								
Universal Life (& Children's Head Start Plan)									
Growth Asset	5.0%	15.0%	7.6%	23.8%	39.6%		2.0%	4.0%	3.0%
Income Accumulation	100.0%								
Dynamic Growth	2.7%	9.0%		28.7%	49.6%		2.0%	4.0%	4.0%
Insurance Bond (& Children's Head Start Insurance Bond)									
Growth Asset	5.0%	15.0%	7.6%	23.8%	39.6%		2.0%	4.0%	3.0%
Income Accumulation	100.0%								
Dynamic Growth	2.7%	9.0%		28.7%	49.6%		2.0%	4.0%	4.0%
Investment & Protection Plan (& Children's Head Start Plan Insurance Bond)									
Managed Growth	5.0%	15.0%	7.6%	23.8%	39.6%		2.0%	4.0%	3.0%
Growth Plus	2.7%	9.0%		28.7%	49.6%		2.0%	4.0%	4.0%
Managed Stable	17.0%	37.0%	13.3%	8.9%	16.8%			4.0%	3.0%
Cash Based	100.0%								

	Cash and short-term securities	Australian fixed interest	International fixed interest	Australian shares	International shares	Australian Property	International Property	Infrastructure	Commodities
Investment Bond (& Children's Head Start Investment Bond)									
Managed Growth	5.0%	15.0%	7.6%	23.8%	39.6%		2.0%	4.0%	3.0%
Growth Plus	2.7%	9.0%		28.7%	49.6%		2.0%	4.0%	4.0%
Managed Stable	17.0%	37.0%	13.3%	8.9%	16.8%			4.0%	3.0%
Cash Based	100.0%								
Rollover Bond									
Capital Guaranteed	100.0%								
Balanced Growth - Plus	5.0%	15.0%	7.6%	23.8%	39.6%		2.0%	4.0%	3.0%
Rollover Investment Bond									
Growth Plus	2.7%	9.0%		28.7%	49.6%		2.0%	4.0%	4.0%
Managed Growth	5.0%	15.0%	7.6%	23.8%	39.6%		2.0%	4.0%	3.0%
Managed Stable	17.0%	37.0%	13.3%	8.9%	16.8%			4.0%	3.0%
Cash Based	100.0%								
Variable Income Plan									
Balanced Growth Fund	5.0%	15.0%	7.6%	23.8%	39.6%		2.0%	4.0%	3.0%
Managed Growth	5.0%	15.0%	7.6%	23.8%	39.6%		2.0%	4.0%	3.0%
Moderate Growth Fund	17.0%	37.0%	13.3%	8.9%	16.8%			4.0%	3.0%
Growth Plus	2.7%	9.0%		28.7%	49.6%		2.0%	4.0%	4.0%
Managed Stable	17.0%	37.0%	13.3%	8.9%	16.8%			4.0%	3.0%
Conservative Growth Fund	17.0%	37.0%	13.3%	8.9%	16.8%			4.0%	3.0%
Money Market Fund	100.0%								
Cash Guaranteed	100.0%								

* Formerly Entry Fee Option – entry fee was removed in December 2021

Important information

These products are closed to new investors.

This Investment Report is provided by TAL Life Limited, ABN 70 050 109 450, AFSL 237848 (TAL Life).

TAL Life is part of the TAL Dai-ichi Life Australia Pty Limited ABN 97 150 070 483 group of companies (TAL). The obligations of TAL Life are not guaranteed by any other company within the TAL Group. Except as otherwise stated, TAL Life and its related bodies corporate do not guarantee the repayment of capital invested in or the investment performance of any of any of the products or funds referred to in this Investment Report, unless otherwise stated. These investments are not a bank deposit or other bank liability and are subject to investment risk including possible delays in repayment and loss of the interest and principal invested.

Please note that unless stated otherwise, no guarantee is given by TAL Life that the objectives of any of the investment products or funds will be achieved. Past performance is not a reliable indicator of future performance. The value of an investment may rise or fall with the changes in the market.

The information contained in this Investment Report is of a general nature only and has been prepared without taking into account your financial situation, needs or objectives. You should consider the appropriateness of this information having regard to these things before making any investment decision. Your financial adviser can help you in relation to your investment decisions and can tailor a financial plan that is appropriate for you.

Where information relating to your investment is not displayed or for capital guaranteed returns, please contact 1300 209 088 between 8am to 6pm AEST Monday to Friday, or email customerservice@tal.com.au