

Series C

Statement of Accounts

For the year ended

30 September 2019

Relating to

Individual Business

TAL Limited

These statements have been produced as part of the disclosure requirements of Series C policy conditions. These accounts do not comply with the disclosure requirements of the Australian accounting standards. They do meet the basic accounting recognition and measurement principles in accordance with accounting policies of TAL and have been assessed on this basis.

The statement of accounts includes:

- A summary of Transactions in all Investment Accounts for the year ended 30 September 2019
- A statement of Assets as at 30 September 2019
- A statement of Investment Yield earned for the year ended 30 September 2019
- The movement in the combined Investment Reserve for the year ended 30 September 2019

Statement of Transactions in all Investment Accounts
For the year ended 30 September 2019

	Ordinary \$	Superannuation \$
Opening Balances	7,715,439	-
Contributions received	295,457	-
Dividends credited to investment accounts	420,829	-
Loyalty bonuses credited to investment accounts	19,019	-
Benefit payments on death, surrender or maturity	(419,398)	-
Contributions tax deducted	-	-
Protection and group life charges deducted	(4,504)	-
Administration fees deducted	(33,981)	-
Movement in balances of investment accounts	277,422	-
Balances of Investment Accounts at end of year	7,992,861	-

Statement of Assets
For the year ended 30 September 2019

	Ordinary	Superannuation
	\$	\$
Australian Fixed Interest	8,054,741	579,368
Australian Shares	1,523,819	109,653
Cash	471,658	35,054
International Fixed Interest	40,226	2,780
International Shares	881,204	60,870
Property	409,810	27,071
Other assets	(859,819)	(194,430)
Less Other liabilities	(250,761)	(6,252)
Total Assets Less Other Liabilities	10,270,878	614,113
The net assets are available to meet:		
Net Balances of Investment Accounts (i.e. aggregate surrender values)	8,314,545	-
Charges contingent on early termination less accrued loyalty bonus due on future termination	(321,684)	-
Excess of Net Assets over the Balances of Investment Accounts (representing assets backing Investment Reserves and General Surplus for Series-C)	2,278,017	614,113
	10,270,878	614,113

**Statement of Investment Yield earned
For the year ended 30 September 2019**

	Ordinary	Superannuation
	\$	\$
Investment Earnings		
Interest, dividends and rents	174,651	-
Income tax expense	(52,395)	-
Transfer (To) / From Investment Reserve	372,837	-
Total	495,093	-
Investment Yield Earned	6.30%	

**Movement in the combined¹ Investment Reserve
For the year ended 30 September 2019**

		\$
Balance at beginning of year		1,256,038
Add:		
Net profits on sale of assets and net appreciation of assets		534,337
Interest on Investment Reserve	2	15,047
Transfers from investment earnings		-
Deduct:		
Allowance for taxation		160,301
Release of reserves and payment of terminal bonuses		69,425
Transfers to investment earnings		372,837
Balance at end of year		1,202,859

Notes:

1. A combined Investment Reserve is maintained for Ordinary and Superannuation business.
2. Net of allowance for taxation