



11 November 2016

Private & Confidential

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SAM

MR JOHN SAMPLE
SAMPLE STREET
SAMPLETOWN VIC 3030



Member Number: [Member Number]

Dear [Title] [Surname]

Important information about your ARC Master Trust superannuation account

In 2013, the Government introduced MySuper products for employers to use as their default superannuation fund. MySuper products have simple features and benefits which are designed for those people who do not make an active choice about how their superannuation is invested. ARC Master Trust is not a MySuper product.

What this means for you

Since you haven't made an investment choice, the MySuper rules require TAL to transfer your benefits to a MySuper product. The Trustee has therefore decided that your benefits will be transferred to IOOF Employer Super which is a product in the IOOF Portfolio Service Superannuation Fund ABN 70 815 369 818 that is authorised to offer a MySuper product (IOOF MySuper). The transfer will occur in the week commencing 13 February 2017. For more information in the meantime, please visit www.ioof.com.au/super/products/IOOF_employer_super/investment/MySuper.

Once transferred, your interest in the TAL Superannuation and Insurance Fund, including any insurance cover, will cease and you will become a member of IOOF MySuper. As described overleaf:

- you will be invested in the 'IOOF Balanced Investor Trust' under IOOF MySuper;
- subject to the terms and conditions set out in the IOOF MySuper Product Disclosure Statement and Insurance Guide, including maximum age and 'At Work' requirements, you will be provided with default insurance cover at the applicable premiums; and
- your fees will change.

You can vary your insurance benefits once you become a member of IOOF MySuper.

We recommend that you consider each of these changes and talk to your adviser [adviser name] on [adviser phone number] before making any decision about your superannuation, in particular to your insurance and investment strategy.

Your current account balance and insurance benefits in ARC Master Trust are available through your online account. Please visit www.arcmt.com.au and navigate to the 'LOGIN' button on the top left side.

What you need to do if you want to keep your ARC Master Trust benefits

You need to make an investment choice, i.e. tell us how you want your superannuation invested, by 20 January 2017. To make an investment choice:

- complete the enclosed Investment Choice Form; or
- login to the ARC Member Portal (see overleaf for more details). If you haven't activated your access to the member portal, please contact us.

Overleaf is a high level comparison of the changes to your investment strategy, insurance and premiums. For detailed information, please refer to the relevant Product Disclosure Statements of the products, available at www.arcmt.com.au and www.ioof.com.au/employer

TAL Life Limited ABN 70 050 109 450 AFSL 237848

TAL Superannuation Limited ABN 69 003 059 407, AFSL No. 237851 as Trustee for the TAL Superannuation and Insurance Fund ABN 20 891 605 180
GPO Box 5380, Sydney NSW 2001, Level 16, 363 George Street, Sydney NSW 2000 P +61 (0)2 9448 9000 F +61 (0)2 9448 9100

For enquiries please call 1300 209 088 E customerservice@tal.com.au www.tal.com.au

The following factual information is provided for comparative purposes only, to enable you to identify differences between ARC Master Trust and IOOF MySuper, and must not be relied upon for any other purpose. Any duty or responsibility to the reader is expressly disclaimed.

Table 1 - Investment strategy comparison

ARC Master Trust	IOOF MySuper
[investment option %1] % [Investment Option Name1] [investment option %2] % [Investment Option Name2] [investment option %3] % [Investment Option Name3] [investment option %4] % [Investment Option Name4] [investment option %5] % [Investment Option Name5]	100% IOOF Balanced Investor Trust

Please refer to the ARC Master Trust and IOOF websites respectively for more information on the investment horizon, risk band and target asset allocations of your current and future investment option.

Table 2 - Insurance comparison as at 30 September 2016

Description	ARC Master Trust	IOOF MySuper
Death only sum insured	[insert]	The sum insured for your age as of 30 September 2016, as shown in Table 4 of this letter
Death and Total & Permanent Disability (TPD) sum insured	[insert]	
Lump sum annual premium	[insert]	\$156.00
Income protection sum insured	[insert]	\$2,000 per month (subject to a maximum replacement ratio of 75% of pre-disability income)
Income protection premium	[insert]	Dependent on age, occupation and gender
Income protection waiting period	[insert]	90 days
Income protection benefit period	[insert]	2 years

Table 3 - Fee comparison (net of tax but GST inclusive)#

Fee Description	ARC Master Trust	IOOF MySuper
Administration fee per annum	1.4%	0.35%
Member fee	Ranges from \$0.00 to \$7.58* per month	\$2.25 per week
Contribution/Rollover fee (per contribution)	0% – 4%	N/A
Maximum adviser administration fee remuneration	0.55% of Administration fee	N/A
Adviser service fee	Ranges from 0% – 1%	Maximum of \$11,000 per request
Withdrawal fee	N/A	\$75.00
Termination fee	\$75.83*	\$75.00
Investment management fee per annum	Ranges from 0.329% to 1.140% depending on the investment option	0.50%
Buy-sell spread	N/A	0.25% (buy or sell)
Family law fee	\$75.83*	\$125.00 per hour, minimum of \$100.00
Investment switching	N/A	N/A
Insurance premium remuneration	0%, 10% or 20% of insurance premiums	Nil, but you may remunerate your adviser via a 'Member Advice Fee – Insurance'.

#The net fee amounts shown in the table above represent actual fees you pay, after allowable tax deductions on the fees are taken into account. Where a fee is subject to GST, unless otherwise stated the relevant fee or cost is quoted inclusive of GST and net of any Reduced Input Tax Credit.

*The fee may be indexed in line with any increase in Consumer Price Index on 1 January each year.

Table 4 - IOOF Death and TPD Insurance Table

Age next birthday	Sum insured (male)	Sum insured (female)	Age next birthday	Sum insured (male)	Sum insured (female)
16	\$220,380	\$312,205	46	\$63,118	\$84,412
17	\$184,252	\$312,205	47	\$56,748	\$73,736
18	\$165,285	\$321,125	48	\$50,494	\$65,989
19	\$156,102	\$340,587	49	\$45,482	\$58,961
20	\$147,887	\$340,587	50	\$40,964	\$52,248
21	\$149,858	\$362,561	51	\$37,039	\$46,510
22	\$149,858	\$374,646	52	\$33,345	\$42,079
23	\$151,883	\$374,646	53	\$30,321	\$38,065
24	\$158,301	\$401,406	54	\$27,491	\$34,460
25	\$162,890	\$432,284	55	\$24,992	\$31,005
26	\$167,752	\$432,284	56	\$22,910	\$28,245
27	\$180,150	\$432,284	57	\$20,862	\$25,839
28	\$193,987	\$432,284	58	\$19,003	\$23,914
29	\$193,987	\$416,273	59	\$17,351	\$22,215
30	\$197,182	\$374,646	60	\$15,739	\$20,642
31	\$200,703	\$362,561	61	\$14,435	\$19,155
32	\$197,182	\$321,125	62	\$13,231	\$16,695
33	\$193,987	\$288,189	63	\$12,105	\$15,542
34	\$193,987	\$288,189	64	\$11,145	\$14,554
35	\$193,987	\$244,334	65	\$10,326	\$13,685
36	\$193,987	\$234,154	66	\$9,246	\$12,152
37	\$193,987	\$226,319	67	\$8,275	\$10,852
38	\$193,987	\$226,319	68	\$7,342	\$9,673
39	\$163,337	\$197,673	69	\$6,525	\$8,621
40	\$137,731	\$172,649	70	\$5,805	\$7,684
41	\$118,496	\$153,603	71	\$4,964	\$6,331
42	\$102,222	\$136,720	72	\$4,244	\$5,209
43	\$88,396	\$121,715	73	\$3,629	\$4,281
44	\$78,238	\$108,420	74	\$3,101	\$4,270
45	\$71,098	\$96,654	75	\$2,776	\$4,270

Here to help

For more information, please call us on 1300 209 088, Monday to Friday between 9.00am – 5.00pm (AEST). Alternatively, email us at customerservice@tal.com.au quoting your member number **[Member Number]**.

Yours sincerely



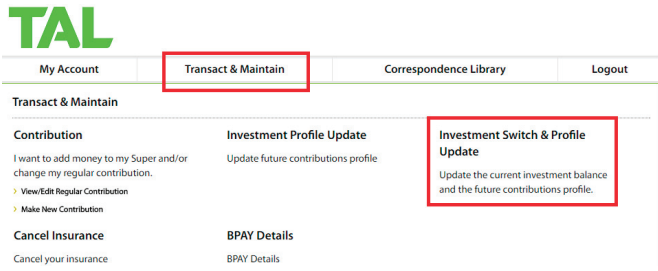
Jen Rufati
General Manager, Customer Service

Important information

TAL Superannuation Limited ABN 69 003 059 407, AFSL 237851 ('TAL' or 'Trustee') is the trustee for the TAL Superannuation and Insurance Fund ABN 20 891 605 180. I.O.O.F. Investment Management Limited ABN 53 006 695 021, AFSL 230524 ('IOOF') is the trustee of IOOF Portfolio Service Superannuation Fund ABN 70 815 369 818. The information in this letter is factual information only and does not purport to make any recommendation on choice of product or provide advice to you. It does not take into account your personal objectives, financial situation or needs. Consider the relevant Product Disclosure Statements of the products, available at www.arcmt.com.au and www.ioof.com.au/employer. We recommend that you consult a licensed or authorised financial adviser if you require financial advice that takes into account your personal circumstances.

How to make an Investment Choice online?

1 Log in to the ARC Member Portal at www.arcmt.com.au and go to the **Investment Switch & Profile Update** page, under the **Transact & Maintain** tab.

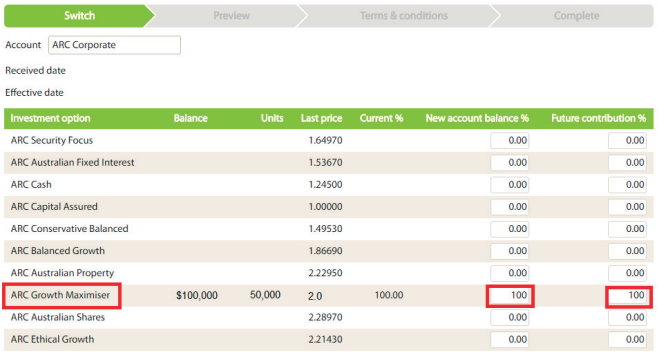


2 Once you're on the **Investment Switch & Profile Update** page, make an investment choice by:

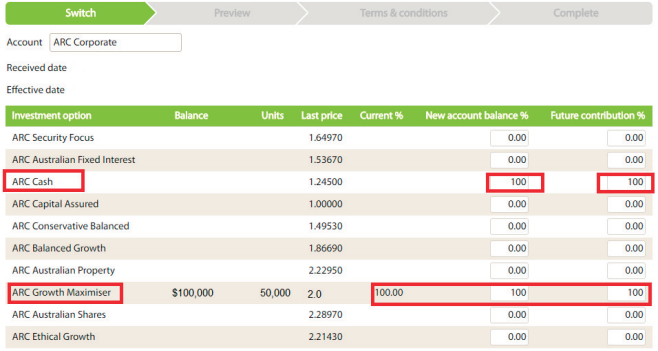
- Confirming your investment strategy

OR

- Switching to a new investment strategy




In the above example, the member is invested in **ARC Growth Maximiser** and wants their current balance and future contributions to remain 100% invested in **ARC Growth Maximiser**.



In the above example, the member is 100% invested in **ARC Growth Maximiser** and wants to switch their current balance and future contributions to **ARC Cash** (100%).

3 Click **Next** and follow the prompts to finalise your investment selection.



Investment Choice Form

1. My Personal Details

Member Number: [member number]
Name: [Title] [First Name] [Surname]

2. My Current Investment Selection

[investment option %1] % [Investment Option Name1]
[investment option %2] % [Investment Option Name2]
[investment option %3] % [Investment Option Name3]
[investment option %4] % [Investment Option Name4]
[investment option %5] % [Investment Option Name5]

3. My Investment Choice

- I want to keep my current investment selection for future contributions. Please go to section 4.
- I want to change my investment selection for all future contributions to the following investment option(s). Please complete table below.

Investment Option	Percentage (%)	Code (TAL use only)
ARC Cash		CF
ARC Australian Fixed Interest		RZ
ARC Capital Assured		CA
ARC Security Focus		RA
ARC Conservative Balanced		ZC
ARC Balanced Growth		RE
ARC Growth Maximiser		RN
ARC Australian Shares		SF
ARC Ethical Growth		SH
ARC International Shares		ZS
ARC Australian Property		PF
Total (must add up to 100%)	100	

4. Member Declaration

Please read the following acknowledgements and declarations carefully and sign at the bottom of this section.

By signing this form, I:

- acknowledge that this Investment Choice will apply as per my instructions in Section 3
- confirm I have read and understood the Product Disclosure Statement (PDS) relating to my account and the relevant PDS for my selected investment option(s) prior to making my investment decision. These documents are available on the ARC website www.arcmt.com.au under the Member Resources page.

Your signature

X

Date

/ /

5. Contact Details

Customer Service Consultants

Call 1300 209 088

Monday to Friday 9.00am – 5.00pm (AEST)

Email: customerservice@tal.com.au

Website: www.arcmt.com.au

Please return your completed Form in the enclosed Reply Paid Envelope. Alternatively, scan this form and email it to the above email address.