

26 July 2019

[Title] [First name] [Surname]
[Address 1]
[Address 2]
[Address 3]
[Suburb] [State] [Postcode]
[COUNTRY]

Dear [Title] [Surname]

Member Number: [member number]
Product: ARC Classic Super Series 3
Fund: TAL Superannuation and Insurance Fund

Important changes to your superannuation account

We are writing to notify you that we have made some important changes to the ARC Classic Super Series 3 (ARC Classic) product which will affect your membership in this superannuation fund.

Please read this Significant Event Notice carefully so that you understand all of the changes and how they may impact you.

What are the changes?

Changes to insurance

- You are no longer able to apply for new insurance cover through ARC Classic. You are also no longer able to apply for an increase to any existing insurance cover. You may decrease or cancel your insurance at any time. Please speak to your financial adviser or view the webpage www.tal.com.au/tools-and-faqs/how-life-insurance-can-help-you for more information on life insurance.

Changes to fees and charges

- The exit/termination fee for ARC Classic has been removed. You will no longer be charged this fee when you terminate your membership in the fund.
- From 1 September 2019, an administration fee of 1.0% p.a. (0.85% p.a. net of tax) will be introduced. This fee relates to the administration and operational support provided by TAL Life as the administrator appointed by the Trustee. Please refer to the Member Booklet for more information.

Please refer to the following table for a comparison of how the changes in fees will affect your superannuation investment over a 1 year period. This table assumes you hold an account balance of \$50,000 and invested in the ARC Defensive investment option.

TAL Superannuation Limited

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	Pre 1 September 2019 (Gross fee)	From 1 September 2019 (Gross fee)
Investment fees	0.89% p.a. Equates to \$443.53 charged each year.	0.89% p.a. Equates to \$443.53 charged each year.
Plus administration fees	0% p.a. Equates to \$0 charged each year.	1.0% p.a. Equates to \$500 charged each year.
Plus indirect costs	0.22% p.a. Equates to \$109.87 being deducted from your investment.	0.22% p.a. Equates to \$109.87 being deducted from your investment.
Equals cost of the fund	If your balance was \$50,000, then for that year you would be charged fees of \$553.40 for the superannuation product.	If your balance was \$50,000, then for that year you would be charged fees of \$1053.40 for the superannuation product.
Note: Additional fees may apply. Also, totals may vary slightly to the sum or product of the various components due to rounding in some of the components. Please refer to the Member Booklet for more information.		

More information

If you have any questions, please contact the financial adviser, <Adviser Name> or alternatively contact us with your Member Number [member number] on;

- Phone: 1300 209 088 (Monday to Friday 8.00am - 7.00pm (AEST/AEDT))
- Email: customerservice@tal.com.au

Yours sincerely



TAL Customer Service