

Accelerated Protection Product Information Update effective 1 April 2021

Issue Date: 1 April 2021.

This Product Information Update (PIU) is to be read together with your Product Disclosure Statement (PDS) and Policy Document that you hold, and any other relevant Supplementary PDS ("SPDS") and Upgrade Booklet that we have given you, or may give you.

This PIU is effective from 1 April 2021. This PIU is issued by TAL Life Limited (ABN 70 050 109 450, AFSL 237848) (TAL).

The purpose of this PIU is to update information that is not materially adverse in each Accelerated Protection Product Disclosure Statement and Policy Document, Accelerated Protection Combined Product Disclosure Statement and Policy Document with the following issue dates:

Document Titles	Issue Dates		
Accelerated Protection Product Disclosure Statements and Accelerated Protection Policy Document	10 August 2009	1 November 2012	1 July 2016
	28 April 2010	31 July 2013	
	28 October 2010	30 January 2014	
	31 March 2011	1 July 2014	
	24 October 2011	12 December 2014	
	22 March 2012	18 December 2015	
Accelerated Protection for Investment Platforms Product Disclosure Statements and Accelerated Protection for Investment Platforms Policy Document	31 March 2011	31 July 2013	18 December 2015
	24 October 2011	30 January 2014	1 July 2016
	22 March 2012	1 July 2014	
	1 November 2012	12 December 2014	

If you have any questions about this PIU or your cover, please contact your financial adviser, or contact us via phone on 1300 209 088 or e-mail customerservice@tal.com.au.

If you would like a free printed copy of the updated information, please contact us on 1300 209 088.

General Information

The information contained in this PIU is of a general nature and does not take into account your individual objectives, financial situation or needs. You should consider how appropriate the insurance is for you with regard to your objectives, financial situation and needs, and seek advice from your financial adviser before deciding on appropriate insurance cover.

Summary of change

To provide greater transparency to our policyholders, we are updating the "Changes in premium" or "Changes in premiums" section (as applicable) across TAL Accelerated Protection. The terms have been added to provide protection to policyholders and reinforce that our practice as an insurer is to act reasonably when making decisions to change our premium rates.

The PDS and Policy Document, and any SPDS otherwise remains unchanged. All other terms, conditions and exclusions will continue to apply.

The TAL logo is displayed in a bold, green, sans-serif font. It is positioned in the bottom right corner of the page, set against a dark blue background that features a curved, wave-like shape.

Change to Accelerated Protection PDS and Policy Document:

Upgrade to the section titled “Changes in premium” or “Changes in premiums” (as applicable)

This change applies to the “Changes in premium” or “Changes in premiums” sections (as applicable) of the following PDSs and Policy Documents.

Document Titles	Issue Dates	Page Numbers	Issue Dates	Page Numbers
Accelerated Protection Product Disclosure Statements	10 August 2009	23	31 July 2013	27
	28 April 2010		30 January 2014	
	28 October 2010		1 July 2014	
	31 March 2011	24	12 December 2014	
	24 October 2011		18 December 2015	
	22 March 2012		1 July 2016	26
	1 November 2012			
Accelerated Protection Policy Document	10 August 2009	35,36	31 July 2013	46
	28 April 2010		30 January 2014	
	28 October 2010	38	1 July 2016	
	31 March 2011	37	1 July 2014	45
	24 October 2011		12 December 2014	
	22 March 2012		18 December 2015	
	1 November 2012			
Accelerated Protection for Investment Platforms Product Disclosure Statements	31 March 2011	24	1 July 2014	27
	24 October 2011		12 December 2014	
	22 March 2012		18 December 2015	
	1 November 2012		1 July 2016	
	31 July 2013	28		
	30 January 2014			
Accelerated Protection for Investment Platforms Policy Document	31 March 2011	37	1 July 2016	45,46
	24 October 2011			
	22 March 2012			
	1 November 2012			
	31 July 2013	46		
	30 January 2014			
	1 July 2014			
	12 December 2014			
	18 December 2015			

The following paragraphs are added to the end of the “Changes in premium” or “Changes in premiums” sections (as applicable):

“We will act reasonably when making decisions to change our premium rates or Policy fees and will only make changes to the extent reasonably necessary to protect our legitimate business interests.

If your premiums increase, you will always have the option to reduce the premium by reducing your cover, subject to any minimum premiums or sum insured applicable to your policy.

You will also always have the right to cancel your cover, at any time and for any reason, including a premium increase”.