

# Accelerated Protection Product Information Update effective 1 April 2021

**Issue Date: 1 April 2021.**

This Product Information Update (PIU) is to be read together with your Product Disclosure Statement (PDS) and Policy Document that you hold, and any other relevant Supplementary PDS ("SPDS") and Upgrade Booklet that we have given you, or may give you.

This PIU is effective from 1 April 2021. This PIU is jointly issued by TAL Life Limited (ABN 70 050 109 450, AFSL 237848) (TAL) and Mercer Superannuation (Australia) Limited (ABN 79 004 717 533, AFSL 235906) (MSAL).

The purpose of this PIU is to update information that is not materially adverse in each Accelerated Protection Product Disclosure Statement and Policy Document, Accelerated Protection Combined Product Disclosure Statement and Policy Document, Life Insurance through TAL Super Product Disclosure Statement with the following issue dates:

Document Titles	Issue Dates
Accelerated Protection Product Disclosure Statements and Accelerated Protection Policy Document	1 April 2017 12 October 2018
Accelerated Protection for Investment Platforms Product Disclosure Statements and Accelerated Protection for Investment Platforms Policy Document	1 April 2017 12 October 2018
Accelerated Protection Combined Product Disclosure Statement and Policy Document	27 March 2020
Accelerated Protection through TAL Super Product Disclosure Statement	27 March 2020
Life Insurance through TAL Super Product Disclosure Statement	1 December 2020

If you have any questions about this PIU or your cover, please contact your financial adviser, or contact us via phone on 1300 209 088 or e-mail [customerservice@tal.com.au](mailto:customerservice@tal.com.au).

If you would like a free printed copy of the updated information, please contact us on 1300 209 088.

## General Information

The information contained in this PIU is of a general nature and does not take into account your individual objectives, financial situation or needs. You should consider how appropriate the insurance is for you with regard to your objectives, financial situation and needs, and seek advice from your financial adviser before deciding on appropriate insurance cover.

## Summary of change

To provide greater transparency to our policyholders, we are updating the "Changes in premium" or "Changes in premiums" section (as applicable) across TAL Accelerated Protection. The terms have been added to provide protection to policyholders and reinforce that the practice is to act reasonably when making decisions to change the insurance premium rates.

The PDS and Policy Document, and any SPDS otherwise remains unchanged. All other terms, conditions and exclusions will continue to apply.

The TAL logo is displayed in a bold, green, sans-serif font. It is positioned in the bottom right corner of the page, set against a dark blue background that features a curved, wave-like shape.

## Change to Accelerated Protection PDS and Policy Document:

### Upgrade to the section titled “Changes in premium” or “Changes in premiums” (as applicable)

This change applies to the “Changes in premium” or “Changes in premiums” sections (as applicable) of the following PDSs and Policy Documents.

Document Titles	Issue Dates	Page Numbers
Accelerated Protection Product Disclosure Statements	1 April 2017	33
	12 October 2018	29
Accelerated Protection Policy Document	1 April 2017	45,46
	12 October 2018	39
Accelerated Protection for Investment Platforms Product Disclosure Statements	1 April 2017	33
	12 October 2018	29
Accelerated Protection for Investment Platforms Policy Document	1 April 2017	45,46
	12 October 2018	39
Accelerated Protection Combined Product Disclosure Statement and Policy Document	27 March 2020	25
Accelerated Protection through TAL Super Product Disclosure Statement	27 March 2020	12

The following paragraphs are added to the end of the “Changes in premium” or “Changes in premiums” sections (as applicable):

“We will act reasonably when making decisions to change our premium rates or Policy fees and will only make changes to the extent reasonably necessary to protect our legitimate business interests.

If your premiums increase, you will always have the option to reduce the premium by reducing your cover, subject to any minimum premiums or sum insured applicable to your policy.

You will also always have the right to cancel your cover, at any time and for any reason, including a premium increase”.

## Change to Life Insurance through TAL Super PDS

The following paragraphs are added to the end of Section 3.1 “What are the costs?”

“We will act reasonably when making decisions to change our premium rates or Policy fees and will only make changes to the extent reasonably necessary to protect our legitimate business interests.

If your premiums increase, you will always have the option to reduce the premium by reducing your cover, subject to any minimum premiums or sum insured applicable to your policy.

You will also always have the right to cancel your cover, at any time and for any reason, including a premium increase

These paragraphs are to be read in conjunction with the “Changes in premium” or “Changes in premiums” sections (as applicable) of the PDS that you hold for your policy.”