

22 October 2020

Dear Customer

Significant Event Notice - Notice of transfer of your Accelerated Protection insurance cover

Policy Number:

THIS LETTER IS FOR YOUR INFORMATION ONLY. You do not need to take any action and there is no change to your insurance coverage.

We are writing to you as you currently have insurance cover provided through the TAL Superannuation and Insurance Fund (**TSIF**). With effect on 30 November 2020, your insurance cover will be transferred to TAL Super, a plan in the Mercer Super Trust (ABN 19 905 422 981) (**MST**), by way of a Successor Fund Transfer (**SFT**). From that date, you will become a member of MST in relation to your Accelerated Protection policy. If you have an accumulation account with the TSIF, you will remain a member of the TSIF in relation to that account.

What is a Successor Fund Transfer?

A successor fund transfer involves the transfer of members, from one superannuation fund to another superannuation fund where both trustees are satisfied that members will have equivalent rights over their benefits following the transfer.

Why is this happening?

TAL Superannuation Limited (**TASL**) has assessed that the transfer to TAL Super is in the best interest of all members and will help to ensure that benefits can continue to be provided sustainably in the future.

What does this mean for my policy?

Upon the transfer of your policy there will be NO change to:

1. the benefit(s);
2. sum(s) insured;
3. premiums;
4. terms and conditions;
5. policy number; or
6. the process to pay your premiums, including the rollover method.

TAL Superannuation Limited

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Please note: If you have a 'Superlinked Insurance' policy, this policy will also remain unchanged.

The Product Disclosure Statement (PDS) as well as the Policy Document given to you when you made your insurance application will continue to apply, as will any subsequent enhancements that have been made to your policy. The Policy Upgrade Booklet dated 27 March 2020 is available to clearly identify all enhancements passed back to existing customers. You can view the Policy Upgrade Booklet online at www.tal.com.au/talsuper.

What happens next?

No action is required from you, the transfer will happen automatically on 30 November 2020. Unless you provide us with alternative instructions, your premiums will continue to be collected in the same manner as they were before the transfer. You do not need to do anything differently. Once the transfer is complete, you will receive an exit statement confirming your policy has been transferred.

ADDITIONAL INFORMATION/FAQS

What will happen to my beneficiaries?

Any existing nominations of beneficiaries, both binding and non-binding, will continue within the MST once the transfer has been completed. If you wish to review or revise your nominated beneficiary, please call us on 1300 209 088.

What communications will you receive?

Within 30 days of the transfer being completed you will also receive the following from TAL Super:

- a Welcome Letter,
- a Life Insurance through TAL Super PDS; and
- an updated Policy Schedule, which:
 - confirms your membership and insurance cover within TAL Super; and
 - replaces any other Policy Schedule previously issued for your Policy.

Information for members who have supplied an Enduring Rollover Authority

This section applies to you if you have asked TAL Superannuation Limited (**TASL**) to arrange a regular transfer or rollover from another superannuation fund (**Paying Fund**) to pay for your insurance premiums in TSIF. This arrangement is called an Enduring Rollover Authority.

To enable your insurance cover to continue in TAL Super from 30 November 2020, TASL will update your Enduring Rollover Authority on your behalf so that your Paying Fund will continue to rollover the amount for your insurance premiums, to TAL Super.

Of course, you are always free to change your Enduring Rollover Authority or method of payment at any time (including before 30 November 2020). Please be aware that if you remove payment details (including your Enduring Rollover Authority), this may cause your insurance policy to lapse due to non-payment. You should consider the implications of this and talk to a licensed financial adviser before making any changes.

To make any of these changes, or if you have any questions, please call 1300 209 088.

About TAL Super and MST

TAL Super was established in the Retail Division in the MST on 1 April 2017. Mercer Superannuation (Australia) Limited (ABN 79 004 717 533, AFSL 235906) (**MSAL**) is the trustee. You can find out more about TAL Super and MSAL online at www.tal.com.au/talsuper.

From 1 December 2020, where reference is made to 'the Fund' or 'the Trustee' in correspondence about TAL insurance provided under the new arrangements, those references will be to TAL Super and Mercer Superannuation (Australia) Limited (ABN 79 004 717 533, AFSL 235906) (**MSAL**).

More information

If you have any questions or would like more information, please contact your financial adviser.

You can also get in touch with us directly by phone on 1300 209 088 Monday to Friday 8am to 7pm AEST or by email to customerservice@tal.com.au.

Yours sincerely

The logo for TAL, consisting of the letters 'TAL' in a bold, green, sans-serif font.

TAL Customer Service